

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 29, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796KA6	
High Rate ¹	0.365%	
Allotted at High Price	78.68%	
Investment Rate ²	99.971611	
	0.370%	
Median Rate ³	0.340%	
Low Rate ⁴	0.310%	
Issue Date	December 01, 2016	
Maturity Date	December 29, 2016	
	Tendered	Accepted
Competitive	\$159,466,658,400	\$43,729,598,400
Noncompetitive	\$270,444,500	\$270,444,500
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$160,737,102,900	\$45,000,042,900⁶
SOMA	\$0	\$0
Total	\$160,737,102,900	\$45,000,042,900
	Tendered	Accepted
Primary Dealer ⁷	\$131,450,000,000	\$19,873,600,000
Direct Bidder ⁸	\$7,108,237,000	\$3,958,237,000
Indirect Bidder ⁹	\$20,908,421,400	\$19,897,761,400
Total Competitive	\$159,466,658,400	\$43,729,598,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$160,737,102,900/\$45,000,042,900 = 3.57

⁶Awards to TreasuryDirect = \$185,186,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.